



28 Jun 2006

From: John Wrenn/Geoff Webster
To: John Ah-Cann**DRILLING MORNING REPORT # 46****Basker-3**

Well Data						
Country	Australia	MDBRT	4125.0m	Cur. Hole Size		AFE Cost \$24,722,797
Field	Basker and Manta	TVDBRT	3353.5m	Last Casing OD	7 "	AFE No. 3426-1500
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	3352.7m	Daily Cost \$0
Rig	OCEAN PATRIOT	Days from spud	119.40	Shoe MDBRT	4124.0m	Cum Cost \$27,133,942
Wtr Dpth(LAT)	152.9m	Days on well	42.17	FIT/LOT:	/	Days Since Last LTI 1135
RT-ASL(LAT)	21.5m	Planned TD MD	4131.0m			
RT-ML	174.4m	Planned TD TVDRT	3341.0m			
Current Op @ 0600		Moved rig to Basker 2 for SST recovery. See Basker 2 Workover 1 report #7				
Planned Op		Moved rig to Basker 2 for SST recovery. See Basker 2 Workover 1 report #7				

Summary of Period 0000 to 2400 Hrs

Flow well and collect fluid samples. Shut in and suspend well and SST. Unlatch TRT and guidelines. Rig released 14:00 28 June 2006

FORMATION

Name	Top
Reservoir Zone 7	3976.00m
Top Volcanics	4015.00m
Reservoir Zone 8	4053.00m
Volcanics continued	4070.00m
TD	4125.00m

Operations for Period 0000 Hrs to 2400 Hrs on 28 Jun 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
C	P	FLO	0000	0430	4.50	4125.0m	Flow well and take fluid samples as per program
C	P	OA	0430	0600	1.50	3480.0m	Shut in well at choke and flowhead surface master valve. Open Expro choke manifold, line up with Dowell and pump 10 bbl diesel across surface flowhead, through to Expro choke manifold and port side flare boom to clean surface lines. Close in choke, pressure up on surface flowhead with Dowell and open flowhead master valve. Bullhead tubing with 105 bbls diesel. Shut in tubing pressure = 1880 psi
C	P	PT	0600	0800	2.00	3640.0m	Close SSSV and bleed off tubing pressure to 60 psi. Perform inflow test on SSSV for 1 hour. Pressure up on tubing above SSSV to 1400 psi and close PMV. Perform inflow test on PMV. Pressure up on PMV to 1400 psi, open PMV and bleed tubing pressure above SSSV to 0 psi. Close PMV
C	P	CHC	0800	0900	1.00	3640.0m	Line up and flush annulus access line, riser, flowhead and well test equipment with 20 bbl SAPP, 20 bbl seawater and 20 bbl inhibited seawater
C	P	PT	0900	1130	2.50	3480.0m	Perform final SST suspension pressure testing with Dowell 500 psi/5 min and 5000psi/10 min Test #1; PMV downstream/XOV upstream/CIV1 upstream/CIV2 upstream. Test #2; PWV upstream Test #3; AMV downstream/AWV upstream/ACI upstream Test #4; AAV downstream Test #5; PSV upstream Test #6; PSV downstream
C	P	SLK	1130	1200	0.50	3480.0m	Rig down slickline lubricator Continue to rig down slickline lubricator and BOP
C	P	ROV	1200	1400	2.00	4125.0m	Unlatch TRT from SST. Disconnect guidelines from guidebase posts Rig released from Basker 3 14:00 28 Jun 2006 for Basker 2 SST recovery SOF's Ocean Patriot: Barite=1017 sx, Gel=940sx, G cement=133sx, HTB cement=392sx, Fuel=2427.7 bbl, D/water=3327.7 bbl, P/water=2748 bbl,



Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
							P Wrangler; At port in Melbourne Far Grip; Barite=1874sx, Gel=1131sx, G cement=1923sx, HTB cement=2179mt, Fuel=1716.9 bbl, D/water=4528.1 bbl, P/water=1289.2 bbl

Phase Data to 2400hrs, 28 Jun 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	3	01 Mar 2006	01 Mar 2006	3.00	0.125	210.0m
PRESPUD(PS)	2.5	01 Mar 2006	01 Mar 2006	5.50	0.229	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	01 Mar 2006	01 Mar 2006	6.50	0.271	0.0m
CONDUCTOR CASING(CC)	15.5	01 Mar 2006	01 Mar 2006	22.00	0.917	210.0m
SURFACE HOLE(SH)	51.5	01 Mar 2006	04 Mar 2006	73.50	3.062	1112.0m
SURFACE CASING(SC)	25	04 Mar 2006	05 Mar 2006	98.50	4.104	1112.0m
INTERMEDIATE HOLE(IH)	376	02 Apr 2006	18 Apr 2006	474.50	19.771	3530.0m
INTERMEDIATE CASING(IC)	43	18 Apr 2006	20 Apr 2006	517.50	21.562	3530.0m
PRODUCTION HOLE(PH)	175.5	20 Apr 2006	27 Apr 2006	693.00	28.875	4125.0m
EVALUATION PHASE (1)(E1)	61	27 Apr 2006	30 Apr 2006	754.00	31.417	4125.0m
PRODUCTION CASING/LINER(PC)	46.5	30 Apr 2006	01 May 2006	800.50	33.354	4125.0m
EVALUATION PHASE (2)(E2)	15	02 May 2006	02 May 2006	815.50	33.979	4125.0m
SUSPENSION(S)	4	02 May 2006	02 May 2006	819.50	34.146	4125.0m
COMPLETION(C)	192.5	31 May 2006	28 Jun 2006	1,012.00	42.167	4125.0m

WBM Data

Cost Today

Mud Type:	Brine	API FL:	Cl:	67000mg/l	Solids(%vol):	Viscosity
Sample-From:	Active pit	Filter-Cake:	K+C*1000:	13%	H2O:	PV
Time:	1300	HTHP-FL:	Hard/Ca:		Oil(%):	YP
Weight:	9.00ppg	HTHP-cake:	MBT:		Sand:	Gels 10s
Temp:	0C°		PM:		pH:	Gels 10m
			PF:		PHPA:	Fann 003
						Fann 006
						Fann 100
						Fann 200
						Fann 300
						Fann 600
Comment						

Bulk Stocks

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	0	0	46.1
Bentonite Bulk	MT	0	0	0	42.4
Cement G	MT	0	0	0	5.7
Cement HT (Silica)	MT	0	0	0	93.4
Diesel	m3	150	74.3	0	367.9
Fresh Water	m3	27	24.8	0	437.7
Drill Water	m3	0	48.2	0	523.0

Casing

OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.90	207.90	207.90	207.90	
13 3/8"	1102.30	999.15	1102.30	999.15	12.50
9 5/8"	3519.98	2826.90	3519.98	2826.65	13.00
7 "	4124.00	3352.69	4124.00	3352.69	



Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	10	
DOGC	46	
ESS	8	
DOWELL SCHLUMBERGER	2	
FUGRO ROV LTD	7	
CAMERON AUSTRALIA PTY LTD	4	
WEATHERFORD AUSTRALIA PTY LTD	2	
EXPRO GROUP	14	
PETROLAB	2	
MI AUSTRALIA PTY LTD	1	
TASMAN OIL TOOLS	1	
Total	97	

HSE Summary					
Events	Date of last	Days Since	Descr.	Remarks	
Abandon Drill	25 Jun 2006	3 Days			
Fire Drill	25 Jun 2006	3 Days			
JSA	28 Jun 2006	0 Days	Drill crew=6 , Deck=6, Subsea=2, Mech=3		
Man Overboard Drill	06 Jun 2006	22 Days			
Safety Meeting	25 Jun 2006	3 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs	
STOP Card	28 Jun 2006	0 Days	Safe=3 Un-safe=5		

Shakers, Volumes and Losses Data			
Available	247.4bbl	Losses	18bbl
Active	150.4bbl		18bbl
Reserve	97bbl		

Marine							
Weather on 28 Jun 2006							
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period
10.0nm	15kn	30.0deg	1030.0mbar	14C°	1.0m	30.0deg	3s
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments	
253.0deg		4556.00klb	1.5m	250.0deg	7s		
Comments							

Rig Support	
Anchors	Tension (klb)
1	185.0
2	251.0
3	119.0
4	384.0
5	386.0
6	355.0
7	183.0
8	196.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Far Grip			On Standby	Item	Unit	Used	Quantity
				Diesel	m3		269
				Fresh Water	m3		505
				Drill Water	m3		720
				Cement G	mt		82
				Cement HT (Silica)	mt		0
				Barite Bulk	m3		85
				Bentonite Bulk	mt		22.5
				Brine	bbls		0
				Pacific Wrangler		09:30 27 Jun 2006	Melbourne
Diesel	m3		176.9				
Fresh Water	m3		188				
Drill Water	m3		0				
Cement G	mt		74				
Cement HT (Silica)	mt		69				
Barite Bulk	mt		0				
Bentonite Bulk	mt		19				
Brine	bbl						



Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	/	/	Fuel remaining = 1651 ltr